

## Picasso Travel

We hereby accept the Terms and Conditions of Picasso/Panorama Travel for ACH Payments listed below:

First Name: \_\_\_\_\_

Middle Name: \_\_\_\_\_

Last Name: \_\_\_\_\_

I agree with the Booking/Cancellation Policy, and I am responsible to provide accurate information on all paperwork, to check for VISAs and Passports, and to abide by all Quarantine Requirements.

Signature: \_\_\_\_\_

Date of Signature: \_\_\_\_\_

### Account Information

Bank Name: \_\_\_\_\_

Bank Address: \_\_\_\_\_

Account Owner: \_\_\_\_\_

ROUTING Number: \_\_\_\_\_

Account Number: \_\_\_\_\_

**TRAVEL INSURANCE IS HIGHLY RECOMMENDED. YOU MUST PURCHASE THIS INSURANCE  
WITHIN 14 DAYS OF DEPOSIT PAYMENT.**

## Terms and Conditions for ACH Payments

### For Customers

COMPANY (as listed below) hereby authorizes Panorama Travel Inc. (hereinafter referred to as PT) to cause payments to be made under any agreement between ACT and COMPANY by utilizing, at PT's option, Automated Clearing House ("ACH") electronic funds transfer.

An ACH payment from the COMPANY to PT shall be considered timely if the payment is completed in accordance with the statutory requirements of the State of California or as otherwise specified in the COMPANY's agreement with PT. The ACH payment shall be deemed completed when the COMPANY's depository institution has accepted the payment order within the meaning of Article 4A of the Uniform Commercial Code, as enacted in the jurisdiction whose law governs this agreement. No ACH payment may be used by PT to affect an accord and satisfaction without the Company's written consent thereto. The Customer Electronic Payment Information Form (Schedule A) is an integral part of this agreement.

COMPANY shall provide PT written notification of any change in the depository institution, payment instructions, or remittance data instructions at least 15 days in advance of such change. Such notification shall be delivered to PT Accounting Department via:

Interims Travel

Db a Panorama Travel

Attn: The Accounting Department

989 Avenue of the Americas, 21st floor

New York NY 10018

In the event of duplicate payment, overpayment, fraudulent payment, or payment made in error, PT agrees to return any such payment to COMPANY, after COMPANY first provides information to PT documenting any duplicate payment, overpayment, fraudulent payment, or payment in error. Any return shall, at PT's option, be made via ACH in accordance with the rules of the National Automated Clearinghouse Association, or by check.

COMPANY shall be responsible for making all payments required pursuant to the Business Agreements and for any loss of payment prior to the point at which the PT's depository institution shall have accepted the payment order, except that PT shall be responsible for any loss which may arise by reason of any error, mistake, or fraud regarding the information provided by ACT herein, or any subsequent changes thereto. Any other loss shall be borne by COMPANY, except to the extent that such loss arises by reason of the negligence or willful misconduct of PT. In the event that timely payment initiated by COMPANY has not been received by PT by the due date thereof because of failure or delay by the funds transfer system or rejected by the ACT's bank, COMPANY shall pay PT as soon as practicable after such failure or delay is discovered and COMPANY shall not be in breach of such business agreements for failure to make payment.

Each party shall bear the respective fees and other charges assessed by its designated banks and third party service providers.

Each party may terminate his or her acceptance of these Terms and Conditions upon 30 days' notice to the other, but these Terms and Conditions shall remain in effect as to all fund transfers that have been initiated by PT and not canceled prior to termination hereof. COMPANY is aware that giving notice to terminate his or her acceptance of these Terms and Conditions may affect their contractual relationship with PT.

In the event of any inconsistency between these Terms and Conditions and any other Business Agreement addressing the subject matter of this Agreement, these Terms and Conditions shall control.

These Terms and Conditions are governed by and interpreted in accordance with the laws of the State of New York